TO:

Mr. A. C. Barnett

Mr. A. C. Podesta

Report for week of July 11, 1966

FROM: Mr. W. Wasson

- Accounting procedures were reviewed by the Development Fund
 Office and the Comptroller's Office. Agreement was reached on
 all major points; however, Dr. Hoxeng has suggested that actual
 practice be reviewed on August 15 and any necessary adjustments
 be made at that time.
- An initial meeting was held with Fomento officials in San Juan on August-14, and Fomento has decided to study the position of IAU's University School and Conference Center in relation to the entire industrial development of the Mayaguez area. A second meeting is scheduled in San Germán on July 20.
 - A University Calendar, Catalogue, Newsletter, Directory and bulletins are being planned and drafted by the Development Staff.
 - 4) A dinner with San Germán friends of IAU is being planned for July 29. Mr. Ramírez, Mr. Witter and Mr. Wasson are developing a program for the meeting.
 - 5) The Law School study of tax laws and a deferred giving program is still to be completed.
 - 6) Development of the alumni is progressing with several meetings scheduled for August. Dr. Hoxeng will attend the first meeting, August 7, in San Juan, for the election of officers.
 - 7) Evaluation procedures for the Board of Trustees are being prepared for distribution in the immediate future.
 - 8) A list of the membership of the Industrial Association of P. R. has been received with a letter from the Director expressing the desire to cooperate fully with IAU's Development Program.