TO:

Mr. A. C. Barnett

Mr. A. C. Podesta

Report for week of July 11, 1966

FROM:

Mr. W. Wasson

- Accounting procedures were reviewed by the Development Fund
 Office and the Comptroller's Office. Agreement was reached on
 all major points; however, Dr. Hoxeng has suggested that actual
 practice be reviewed on August 15 and any necessary adjustments
 be made at that time.
- 2) An initial meeting was held with Fomento officials in San Juan on August 14, and Fomento has decided to study the position of IAU's University School and Conference Center in relation to the entire industrial development of the Mayaguez area. A second meeting is scheduled in San Germán on July 20.
- A University Calendar, Catalogue, Newsletter, Directory and bulletins are being planned and drafted by the Development Staff.
- 4) A dinner with San German friends of IAU is being planned for July 29. Mr. Ramfrez, Mr. Witter and Mr. Wasson are developing a program for the meeting.
- 5) The Law School study of tax laws and a deferred giving program is still to be completed.
- 6) Development of the alumni is progressing with several meetings scheduled for August. Dr. Hoxeng will attend the first meeting, August 7, in San Juan, for the election of officers.
- 7) Evaluation procedures for the Board of Trustees are being prepared for distribution in the immediate future.
- 8) A list of the membership of the Industrial Association of P. R. has been received with a letter from the Director expressing the desire to cooperate fully with IAU's Development Program.