

Casey Heads IAU Expansion

\$25 MILLION PROGRAM UNDER WAY

Sam H. Casey, president and chief executive officer of Commonwealth Oil Refining Company (Corco), has formally accepted the chairmanship of Inter American University's \$25 million development program.

The announcement was made at the first meeting of the President's Council, an organization of 49 businessmen and educators from throughout Puerto Rico which will serve as an advisory body to IAU President Raymond B. Hoxeng and to the Board of Trustees. The meeting was held last Tuesday at the San Jeronimo Hilton Hotel. The decision was made public yesterday.

"We in Puerto Rico are seriously aware of the need for an expansion of higher education facilities, no matter where they are. Consequently we are in total support of a development program for such a forward looking institution as Inter American University," Casey said in his acceptance speech.

"The total program is going to cost \$25 million, of which \$6 million will have to come from private sources. We anticipate being able to obtain \$1 million to \$1.5 million of this private financing from businesses, corporations and friends of Inter American University here on the island. The re-

mainder of the private funds will come from the same sources in the United States.

"The chairman of a fund-raising campaign such as the one we are launching must be a man of top executive ability. He must also have the full confidence of the community in which he lives. Having a man of Mr. Casey's personal stature, and a company commanding as much respect as Commonwealth Oil behind our efforts, will most assuredly assist in the success of the campaign," Hoxeng said.

The IAU development program will finance \$10.2 million in physical improvements to the main campus in San German; \$6.5 million in improvements at the San Juan campus; \$2.3 million in the Arecibo Regional College; \$2.5 million in the Barranquitas Regional College and \$3.5 million for university-wide development of library resources, faculty salaries and scholarships.

The development program will permit the university's enrollment to grow from 8,000 to 12,000—an increase of 50 percent.

A major item in the development program of the San German campus is the construction of a new air-conditioned library with a capacity for about 250,000 volumes and a seating capacity of 1,000. In the opinion of one of the nation's leading

library consultants, "This will be one of the five outstanding libraries built in the western hemisphere since World War II."

Planned for early construction is a new elementary and high school on the San German campus at a cost of \$600,000. The school will have an enrollment of 300 students drawn from the San German and Mayaguez areas.

In order to participate more fully in the scientific community being established by the Puerto Rican government and the University of Puerto Rico in Mayaguez, Inter American University also plans to build an annex to its science building so that course offerings may be expanded and greater research may be undertaken.

The university plans to spend \$1.6 million for the construction of new classroom buildings and \$260,000 for the renovation of existing buildings. New dormitories will be built in San German at a cost of \$2.3 million, which will add 763 beds to the 600 now available. Fifty new faculty housing units will also be built.

In San Juan, the university will invest \$6 million in site preparations and buildings on a 20-acre tract in Cupey Alto that will be the site of the university's San Juan campus.



HOXENG, LEFT, CONGRATULATES CASEY
...oil executive accepted post last week