

12/13/63
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Extract for Minutes of Meeting of the
Board of Trustees of Inter American
University of Puerto Rico, formerly
Polytechnic Institute of Puerto Rico

The Chairman made an extensive report regarding the provisions of the will of John William Harris looking toward the application of a part of the proceeds of the sale of his ranch in Texas for the erection of a pavilion to seat some 2,000 people, the balance of the proceeds to go to Dr. Harris' children. All the Trustees agreed that a pavilion of that size at the location of the Steps would not be in keeping with the present development plans of the University and would be too expensive to be undertaken at today's costs. In this connection it was reported that an estimate had been given to the executors of the estate in July 1958 that such a pavilion would cost \$40,000, whereas that figure would be completely unrealistic at this time. It was also agreed that the need of the University for such a large pavilion no longer exists to the extent contemplated by Dr. Harris, due to the subsequent construction of Beverley Hall and the plans for the new Chapel.

It was further pointed out that Dr. Harris, in his will, had three apparent purposes: (1) to provide the funds for an impressive structure around the Steps, (2) to provide a memorial for his wife, and (3) to provide also for Dr. Harris' children.

Finally it was reported that Rev. W. Donald Harris, the son of Dr. Harris, had given members of the Executive Committee

information to the effect that a sale of the ranch might be expected to realize net proceeds of about \$140,000 after indebtedness and expenses. Therefore if the amount accepted by the University under Dr. Harris' will were \$40,000, about \$25,000 would remain available for each of Dr. Harris' four children.

There was further discussion directed primarily as to how much of a claim the University could properly make under Dr. Harris' will or upon his children and at the same time respect his apparent intentions.

On motion, duly made and seconded, it was unanimously

RESOLVED that Dr. James R. Beverley, President of Inter American University, formerly Polytechnic Institute of Puerto Rico, is authorized to accept \$40,000 as full satisfaction of the provisions of the will of John William Harris, and to execute a release of the estate of John William Harris and the beneficiaries thereunder, in full.

In connection with carrying out the above authorization, Dr. Beverley was authorized to advise the parties in interest that the Trustees of the University propose to use the \$40,000 to build a suitable memorial structure around the Steps and to transfer any remaining balance to the Chapel Fund.

INTER AMERICAN UNIVERSITY OF PUERTO RICO
SAN GERMAN, PUERTO RICO

I hereby certify that the following is an extract from the Minutes of the Executive Committee meeting of the Board of Trustees of Inter American University of Puerto Rico, held at Brick Presbyterian Church, 628 92nd. Street, New York City on Monday, February 10, 1964:

"The Chairman made an extensive report regarding the provisions of the will of John William Harris looking toward the application of a part of the proceeds of the sale of his ranch in Texas for the erection of a pavilion to seat some 2,000 people, the balance of the proceeds to go to Dr. Harris' children. All the Trustees agreed that a pavilion of that size at the location of the Steps would not be in keeping with the present development plans of the University and would be too expensive to be undertaken at today's costs. In this connection it was reported that an estimate had been given to the executors of the estate in July 1958 that such a pavilion would cost \$40,000, whereas that figure would be completely unrealistic at this time. It was also agreed that the need of the University for such a large pavilion no longer exists to the extent contemplated by Dr. Harris, due to the subsequent construction of Beverley Hall and the plans for the new Chapel.

It was further pointed out that Dr. Harris, in his will, had three apparent purposes: (1) to provide the funds for an impressive structure around the Steps, (2) to provide a memorial for his wife, and (3) to provide also for Dr. Harris' children.

Finally it was reported that Rev. W. Donald Harris, the son of Dr. Harris, had given members of the Executive Committee information to the effect that a sale of the ranch might be expected to realize net proceeds of about \$120,000 after indebtedness and expenses. Therefore if the amount accepted by the University under Dr. Harris' will were \$40,000, about \$80,000 would remain available for each of Dr. Harris' four children.

There was further discussion directed primarily as to how such of a claim the University could properly make under Dr. Harris' will or upon his children and at the same time respect his apparent intentions.

On motion, duly made and seconded, it was unanimously:

RESOLVED that Dr. James R. Beverley, President, Board of Trustees of Inter American University, formerly Polytechnic Institute of Puerto Rico, is authorized to accept \$40,000 as full satisfaction of the provisions of the will of John William Harris, and to execute a release of the estate of John William Harris and the beneficiaries thereunder, in full.

In connection with carrying out the above authorization, Dr. Beverley was authorized to advise the parties in interest that the Trustees of the University propose to use the \$40,000 to build a suitable memorial structure around the steps and to transfer any remaining balance to the Chapel Fund."

Paul A. Wolfe
Paul A. Wolfe
First Vice-President,
Board of Trustees
Inter American
University of P. R.

W. Donald Harris
W. Donald Harris
Secretary Board of Trustees
Inter American University of
Puerto Rico

STATE OF NEW YORK)
COUNTY OF NEW YORK) SS:

Subscribed and sworn to before me by W. Donald Harris, of age, married, and a resident of New York City, to me well known, on this 14th day of February, 1964.

Emma B. Conklin
Notary Public

EMMA B. CONKLIN
NOTARY PUBLIC, State of New York
No. 41-5741000 Qual. in Queens Co.
Cert. filed in New York Co.
Commission Expires March 30, 1964